

Talavera  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Talavera Community Development District**

Balance Sheet  
As of 6/30/2014  
(In Whole Numbers)

	General Fund	Total Governmental Funds
<b>Assets</b>		
Cash In Bank	19,124	19,124
Accounts Receivable	0	0
Prepaid Expenses	1,489	1,489
Prepaid Project Finance	4,345	4,345
Total Assets	<u>24,957</u>	<u>24,957</u>
<b>Liabilities</b>		
Accounts Payable	8,048	8,048
Accrued Expenses Payable	2,400	2,400
Total Liabilities	<u>10,448</u>	<u>10,448</u>
<b>Fund Equity &amp; Other Credits</b>		
Beginning Fund Balance	(4,917)	(4,917)
Net Change in Fund Balance	19,426	19,426
Total Fund Equity & Other Credits	<u>14,510</u>	<u>14,510</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>24,957</u>	<u>24,957</u>

This statement is unaudited

**Talavera Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Contributions From Private Sources					
Developer Contributions	94,105	94,105	64,776	(29,329)	31.16%
Miscellaneous Revenue					
Miscellaneous	<u>0</u>	<u>0</u>	<u>1,650</u>	<u>1,650</u>	<u>0.00%</u>
Total Revenues	<u>94,105</u>	<u>94,105</u>	<u>66,426</u>	<u>(27,679)</u>	<u>29.41%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,213	1,660	1,107	553	49.98%
Financial & Administrative					
Administrative Services	3,500	2,625	2,450	175	30.00%
District Management	12,500	9,375	8,750	625	30.00%
District Engineer	12,000	9,000	5,316	3,684	55.70%
Financial Consulting Services	3,000	2,250	2,100	150	30.00%
Accounting Services	6,667	5,000	4,667	334	30.00%
Auditing Services	5,500	4,125	0	4,125	100.00%
Public Officials Liability Insurance	4,000	4,000	1,891	2,109	52.72%
Miscellaneous Expense	5,550	4,163	0	4,163	100.00%
Legal Advertising	2,000	1,500	1,508	(8)	24.57%
Dues, Licenses & Fees	175	175	1,675	(1,500)	(857.14)%
Legal Counsel					
District Counsel	12,000	9,000	17,343	(8,343)	(44.52)%
Other Physical Environment					
General Liability Insurance	5,000	5,000	193	4,807	96.13%
Contingency					
Miscellaneous Contingency	<u>20,000</u>	<u>15,000</u>	<u>0</u>	<u>15,000</u>	<u>100.00%</u>
Total Expenditures	<u>94,105</u>	<u>72,873</u>	<u>47,000</u>	<u>25,873</u>	<u>50.06%</u>
Excess Revenues Over/(Under)	0	21,232	19,426	(1,806)	0.00%
<b>Expenditures</b>					
Fund Balance, Beginning of Period	0	0	(4,917)	(4,917)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>21,232</u>	<u>14,510</u>	<u>(6,723)</u>	<u>0.00%</u>

This statement is unaudited

**Talavera Community Development District**  
 Summary A/P Ledger  
 001 - General Fund  
 From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Burr & Forman, LLP	6/13/2014	810043	General Legal Services 05/14	2,741.90
Rizzetta & Company, Inc.	10/1/2011	13273	District Management Fees 10/01/11-09/30/12	5,000.00
Stantec Consulting Services, Inc.	6/20/2014	802542	Engineering Services 06/14	<u>305.75</u>
			Total 001 - General Fund	<u>8,047.65</u>
Report Balance				<u><u>8,047.65</u></u>