

Talavera
Community Development District

Financial Statements
(Unaudited)

January 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Talavera Community Development District

Balance Sheet
As of 1/31/2014
(In Whole Numbers)

	General Fund	Total Governmental Funds
Assets		
Cash In Bank	5,548	5,548
Accounts Receivable	6,526	6,526
Total Assets	<u>12,074</u>	<u>12,074</u>
Liabilities		
Accounts Payable	5,279	5,279
Accrued Expenses Payable	1,100	1,100
Total Liabilities	<u>6,379</u>	<u>6,379</u>
Fund Equity & Other Credits		
Beginning Fund Balance	(4,917)	(4,917)
Net Change in Fund Balance	10,612	10,612
Total Fund Equity & Other Credits	<u>5,695</u>	<u>5,695</u>
Total Liabilities & Fund Equity	<u>12,074</u>	<u>12,074</u>

This statement is unaudited

Talavera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	94,105	94,105	18,526	(75,579)	80.31%
Total Revenues	<u>94,105</u>	<u>94,105</u>	<u>18,526</u>	<u>(75,579)</u>	<u>80.31%</u>
Expenditures					
Legislative					
Supervisor Fees	2,213	738	221	516	89.99%
Financial & Administrative					
Administrative Services	3,500	1,167	700	467	80.00%
District Management	12,500	4,167	2,500	1,667	80.00%
District Engineer	12,000	4,000	0	4,000	100.00%
Financial Consulting Services	3,000	1,000	600	400	80.00%
Accounting Services	6,667	2,222	1,333	889	80.00%
Auditing Services	5,500	1,833	0	1,833	100.00%
Public Officials Liability Insurance	4,000	4,000	1,100	2,900	72.50%
Miscellaneous Expense	5,550	1,850	0	1,850	100.00%
Legal Advertising	2,000	667	535	132	73.26%
Dues, Licenses & Fees	175	175	925	(750)	(428.57)%
Legal Counsel					
District Counsel	12,000	4,000	0	4,000	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	0	5,000	100.00%
Contingency					
Miscellaneous Contingency	20,000	6,667	0	6,667	100.00%
Total Expenditures	<u>94,105</u>	<u>37,485</u>	<u>7,914</u>	<u>29,571</u>	<u>91.59%</u>
Excess Revenues Over/(Under) Expenditures	0	56,620	10,612	(46,008)	0.00%
Fund Balance, Beginning of Period	0	0	(4,917)	(4,917)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>56,620</u>	<u>5,695</u>	<u>(50,925)</u>	<u>0.00%</u>

Talavera Community Development District
Summary A/R Ledger
From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/10/2013	MI Homes of Tampa LLC	DF1213-1	<u>6,526.25</u>
Report Balance			<u>6,526.25</u>

Talavera Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2014 Through 1/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/1/2013	30858	Special District Late Fee FY 2013/2014	25.00
Hopping Green & Sams	2/29/2012	63889	General Legal Services 01/12	24.00
Hopping Green & Sams	10/30/2012	67699	General Legal Services 09/12	24.50
Rizzetta & Company, Inc.	10/1/2011	13273	District Management Fees 10/01/11-09/30/12	5,000.00
Times Publishing Company	1/30/2014	I1004080777-122	Acct # 1000535470 Legal Advertising 01/14	<u>205.24</u>
			Total 001 - General Fund	<u>5,278.74</u>
Report Balance				<u><u>5,278.74</u></u>