

Talavera
Community Development District

Financial Statements
(Unaudited)

February 28, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Talavera Community Development District

Balance Sheet
As of 2/28/2014
(In Whole Numbers)

	General Fund	Total Governmental Funds
Assets		
Cash In Bank	2,203	2,203
Accounts Receivable	6,526	6,526
Prepaid Expenses	0	0
Prepaid Project Finance	4,345	4,345
Total Assets	<u>13,074</u>	<u>13,074</u>
Liabilities		
Accounts Payable	10,423	10,423
Total Liabilities	<u>10,423</u>	<u>10,423</u>
Fund Equity & Other Credits		
Beginning Fund Balance	(4,917)	(4,917)
Net Change in Fund Balance	7,568	7,568
Total Fund Equity & Other Credits	<u>2,651</u>	<u>2,651</u>
Total Liabilities & Fund Equity	<u>13,074</u>	<u>13,074</u>

This statement is unaudited

Talavera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	94,105	94,105	18,526	(75,579)	80.31%
Miscellaneous Revenue					
Miscellaneous	<u>0</u>	<u>0</u>	<u>1,050</u>	<u>1,050</u>	<u>0.00%</u>
Total Revenues	<u>94,105</u>	<u>94,105</u>	<u>19,576</u>	<u>(74,529)</u>	<u>79.20%</u>
Expenditures					
Legislative					
Supervisor Fees	2,213	922	443	479	79.99%
Financial & Administrative					
Administrative Services	3,500	1,458	1,050	408	70.00%
District Management	12,500	5,208	3,750	1,458	70.00%
District Engineer	12,000	5,000	1,078	3,922	91.01%
Financial Consulting Services	3,000	1,250	900	350	70.00%
Accounting Services	6,667	2,778	2,000	778	70.00%
Auditing Services	5,500	2,292	0	2,292	100.00%
Public Officials Liability Insurance	4,000	4,000	0	4,000	100.00%
Miscellaneous Expense	5,550	2,313	0	2,313	100.00%
Legal Advertising	2,000	833	1,112	(279)	44.38%
Dues, Licenses & Fees	175	175	1,675	(1,500)	(857.14)%
Legal Counsel					
District Counsel	12,000	5,000	0	5,000	100.00%
Other Physical Environment					
General Liability Insurance	5,000	5,000	0	5,000	100.00%
Contingency					
Miscellaneous Contingency	<u>20,000</u>	<u>8,333</u>	<u>0</u>	<u>8,333</u>	<u>100.00%</u>
Total Expenditures	<u>94,105</u>	<u>44,563</u>	<u>12,008</u>	<u>32,554</u>	<u>87.24%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>49,542</u>	<u>7,568</u>	<u>(41,974)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	(4,917)	(4,917)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>49,542</u>	<u>2,651</u>	<u>(46,891)</u>	<u>0.00%</u>

This statement is unaudited

Talavera Community Development District
Summary A/P Ledger
From 2/1/2014 Through 2/28/2014

001 - General Fund

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Burr & Forman, LLP	2/17/2014	792174	Counsel for Govt/Bond Issuances	4,344.50
Rizzetta & Company, Inc.	10/1/2011	13273	District Management Fees 10/01/11-09/30/12	5,000.00
Stantec Consulting Services, Inc.	2/21/2014	768178	Engineering Services 02/14	<u>1,078.00</u>
			Total 001 - General Fund	<u>10,422.50</u>
Report Balance				<u>10,422.50</u>