

TALAVERA COMMUNITY DEVELOPMENT DISTRICT

5844 OLD PASCO ROAD · SUITE 100 · WESLEY CHAPEL, FLORIDA 33544

**TALAVERA
COMMUNITY DEVELOPMENT DISTRICT**

**BOARD OF SUPERVISORS' MEETING
JUNE 10, 2015**

TALAVERA COMMUNITY DEVELOPMENT DISTRICT
AGENDA
JUNE 10, 2015 at 9:00 a.m.

At the office of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544

| | | |
|--------------------------------------|---|--|
| District Board of Supervisors | Betty Valenti David Griffin Dan Waibel Brian Soldano Lee Thompson | Chairman Vice Chairman Assistant Secretary Assistant Secretary Assistant Secretary |
| District Manager | Joseph Roethke | Rizzetta & Company, Inc. |
| District Counsel | Scott Steady | Burr Forman, P.A. |
| District Engineer | Tonja Stewart | Stantec Consulting Services |

All cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of five different sections:

The meeting will begin promptly at **9:00 a.m.** with the first section which is called **Audience Comments**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. **IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THE MEETING.** The second section is called the **Business Administration** section and contains items that require the review and approval of the District Board of Supervisors as a normal course of business. The third section is called **Business Items**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 933-5571 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The fourth section is called **Staff Reports**. This section allows the District Manager, Engineer, and Attorney to update the Board of Supervisors on any pending issues that are being researched for Board action. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 933-5771, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

TALAVERA COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA, FL 33614

June 2, 2015

**Board of Supervisors
Talavera Community
Development District**

AGENDA

Dear Board Members:

The regular meeting of the Board of Supervisors of the Talavera Community Development District will be held on **Wednesday, June 10, 2015 at 9:00 a.m.**, at the office of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, Florida 33544. The following is the agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. AUDIENCE COMMENTS ON AGENDA ITEMS**
- 3. BUSINESS ADMINISTRATION**
 - A. Consideration of Minutes of Board of Supervisors' Meeting held on April 8, 2015Tab 1
 - B. Consideration of Operation & Maintenance Expenditures for March and April 2015Tab 2
 - C. Ratification of Supplemental Construction Account for 2014 Construction Requisitions #1- #30 (see recap)Tab 3
- 4. BUSINESS ITEMS**
 - A. Ratification of Change Orders (see recap).....Tab 4
 - B. Presentation of Registered Voter CountTab 5
 - C. Presentation of Proposed Budget for Fiscal Year 2015/2016.....Tab 6
 1. Consideration of Resolution 2015-04, Approving Proposed Budget and Setting the Public HearingTab 7
- 5. STAFF REPORTS**
 - A. District Counsel
 - B. District Engineer
 - C. District Manager
- 6. SUPERVISOR REQUESTS**
- 7. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to call us at (813) 933-5571.

Sincerely,

Joseph Roethke

Joseph Roethke
District Manager

Tab 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

TALAVERA COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Talavera Community Development District was held on **Wednesday, April 8, 2015 at 5:00 p.m.** at the office of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, Florida 33544.

Present and constituting a quorum:

| | |
|---------------|--|
| Betty Valenti | Board Supervisor, Chairman |
| David Griffin | Board Supervisor, Vice Chairman |
| Brian Soldano | Board Supervisor, Assistant Secretary |
| Lee Thompson | Board Supervisor, Assistant Secretary |

Also present were:

| | |
|-------------------|---|
| Christine Perkins | District Manager; Rizzetta & Company, Inc. |
| Tonja Stewart | District Engineer, Stantec (<i>via phone</i>) |

FIRST ORDER OF BUSINESS

Call to Order

Ms. Perkins called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no audience members present for comments or questions.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on August 13, 2014

Ms. Perkins presented the minutes to the Board for their consideration.

| |
|---|
| On a Motion by Ms. Valenti, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on August 13, 2014 as presented for the Talavera Community Development District. |
|---|

FORTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on September 10, 2014

Ms. Perkins presented the minutes to the Board for their consideration.

On a Motion by Ms. Valenti, seconded by Mr. Soldano, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on September 10, 2014 as presented for the Talavera Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of the Operation & Maintenance Expenditures for August 2014 through February 2015

Ms. Perkins presented the Operation & Maintenance Expenditures to the Board for ratification.

On a Motion by Ms. Valenti, seconded by Mr. Griffin, with all in favor, the Board of Supervisors ratified the Operation & Maintenance Expenditures for August 2014 (\$2,963.45), September 2014 (\$5,166.78), October 2014 (\$4,668.11), November 2014 (\$4,073.17), December 2014 (\$3,288.42), January 2015 (\$2,566.67) and February 2015 (\$6,708.92) as presented for the Talavera Community Development District.

SIXTH ORDER OF BUSINESS

Establishment of Audit Review Committee

Ms. Perkins explained that it is time for the district to begin the process of going out for RFP for Auditing Services; the establishment of the Audit Review Committee being the first step. She recommended that the entire Board comprise the Audit Review Committee.

On a Motion by Ms. Valenti, seconded by Mr. Thompson, with all in favor, the Board of Supervisors appointed the entire Board of Supervisors' as the Audit Review Committee for the Talavera Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Website Proposal

Ms. Perkins presented the Rizzetta Technology Services Proposal to the Board. She also explained the yearly maintenance fees for the proposal.

On a Motion by Mr. Thompson, seconded by Mr. Soldano, with all in favor, the Board of Supervisors approved the Rizzetta Technology Services proposal for website services for the Talavera Community Development District.

EIGHTH ORDER OF BUSINESS

Presentation of Fiscal Year 2015-2016 Proposed Budget

Ms. Perkins presented the Fiscal Year 2015-2016 Proposed Budget to the Board for their

consideration. She explained that she had discussed the proposed budget with Ms. Valenti and asked for input as to any modifications. It was noted that Ms. Perkins and Ms. Valenti also discussed entering into a new developer funding agreement where the developer would be billed quarterly for funds as needed.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2015-03,
Approving Proposed Budget and setting a
Public Hearing**

Ms. Perkins presented Resolution 2015-03 and explained that the Resolution, if adopted, would approve the proposed budget as presented and amended; and would set the date for the public hearing on June 10, 2015 at 9:00 a.m. at the offices of Rizzetta & Company, Inc. located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544.

On a Motion by Ms. Valenti, seconded by Mr. Thompson, with all in favor, the Board of Supervisors adopted the Resolution 2015-03, Approving the Proposed budget and setting a Public Hearing for June 10, 2015 at 9:00 a.m. at the offices of Rizzetta & Company, Inc. located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, FL 33544 for Talavera Community Development District

TENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Not Present.

B. District Engineer

Not Present

C. District Manager

**Ms. Perkins reminded the Board that the next meeting will be held on May 13, 2015 at 9:00 a.m.*

Ms. Perkins suggested that with construction moving forward, the Board should aim to meet monthly and cancel meetings if necessary.

ELEVENTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

TWELFTH ORDER OF BUSINESS

Adjournment

TALAVERA COMMUNITY DEVELOPMENT DISTRICT

April 8, 2015 Minutes of Meeting

Page 4

On a Motion by Mr. Thompson, seconded by Mr. Griffin, with all in favor, at 5:16 p.m. the Board of Supervisors adjourned the meeting for the Talavera Community Development District.

Assistant Secretary

Chairman / Vice Chairman

DRAFT

Tab 2

TALAVERA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 5844 OLD PASCO ROAD · SUITE 100 · WESLEY CHAPEL, FLORIDA 33544

Operation and Maintenance Expenditures March 2015 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from March 1, 2015 through March 31, 2015. This does not include expenditures previously approved by the Board.

The total items being presented: **\$3,103.42**

Approval of Expenditures:

_____ Chairman

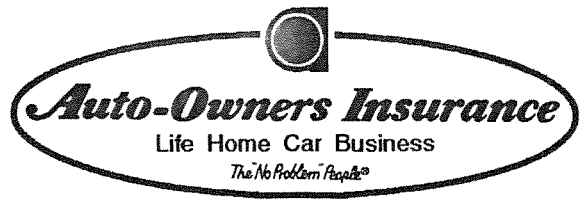
_____ Vice Chairman

_____ Assistant Secretary

Talavera Community Development District
Paid Operation & Maintenance Expenses
March 1, 2015 Through March 31, 2015

| <u>Vendor Name</u> | <u>Check Number</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Invoice Amount</u> |
|-----------------------------------|---------------------|-----------------------|--|---------------------------|
| Auto Owners Insurance | 000146 | 013868690 | Casualty Policy 5K2 G72 C3T 03/18/15 - 03/17/16 | \$ 347.00 |
| Rizzetta & Company, Inc. | 000144 | 17751 | District Management Fees 03/15 | \$ 2,566.67 |
| Stantec Consulting Services, Inc. | 000145 | 879852 | Engineering Services 02/15 | \$ 189.75 |
| Report Total | | | | <u>\$ 3,103.42</u> |

12-0049-00



STAHL & ASSOCIATES INSURANCE
3939 TAMPA RD
OLDSMAR FL 34677-3104
INVOICE

P.O. Box 30315, Lansing, Michigan 48909-7815
Phone 1-800-288-8740 Fax (517) 391-5101
www.auto-owners.com

Please contact your agent with questions at:
(727) 784-8554

| Billing Account Information | |
|-----------------------------|-------------------|
| Statement Date | 02-26-2015 |
| Account Number | 013868690 |
| Payment Plan | FULL PAY |
| Due Date | 03-18-2015 |

TALAVERA COMMUNITY DEVELOPMENT
DISTRICT
C/O RIZZETTA & COMPANY INC
3434 COLWELL AVE # 200
TAMPA FL 33614-8390

MAR 04 2015
 Date 3/17/15
 MAR 12 2015
 \$ 15500.00

| Summary of Billing Account Activity | | | | | |
|-------------------------------------|----------|-----------------|--------|-----------|-----------------|
| Previous Balance | Payments | Policy Activity | Fees | Total Due | Minimum Due |
| \$0.00 | \$0.00 | \$347.00 | \$0.00 | \$347.00 | \$347.00 |

fold and detach here

0010303

12-0049-00



TALAVERA COMMUNITY DEVELOPMENT
DISTRICT
C/O RIZZETTA & COMPANY INC
3434 COLWELL AVE # 200
TAMPA FL 33614-8390

| Billing Account Information | |
|-----------------------------|-------------------|
| Account Number | 013868690 |
| Due Date | 03-18-2015 |
| Total Due | \$347.00 |
| Minimum Due | \$347.00 |

Please make checks payable to:

AUTO-OWNERS INSURANCE
P.O. BOX 30315
LANSING MI 48909-7815

For updates to your billing address, mark Address Change below
and fill out the back of this stub.

____ Address Change



RIZZETTA & COMPANY, INC.

5020 W Linebaugh Avenue

Suite 200

Tampa, FL 33624

| | |
|----------|-------------|
| DATE | INVOICE NO. |
| 3/1/2015 | 17751 |

| |
|--|
| BILL TO |
| TALAVERA COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614 |

| | |
|----------------|-----------|
| TERMS | PROJECT |
| Due Upon Rec't | 240 - CDD |

| ITEM | DESCRIPTION | QTY | RATE | AMOUNT |
|--|---|-----|----------|-------------------|
| | PROFESSIONAL FEES: | | | |
| DM | District Management Services | | 1,250.00 | 1,250.00 |
| ADMIN | Administrative Services | | 350.00 | 350.00 |
| ACTG | Accounting Services | | 666.67 | 666.67 |
| FC | Financial Consulting Services | | 300.00 | 300.00 |
| | Services for the period March 1, 2015 through March 31, 2015 | | | |
| <p>RECEIVED</p> <p>FEB 25 2015</p> <p>date rec'd Rizzetta & Co., Inc.</p> <p>date entered <u>CP</u> Date <u>3/2/15</u></p> <p>und <u>001</u> GL <u>51300</u> OC <u>above</u></p> | | | | |
| Total | | | | \$2,566.67 |

3101
3100
3201
3111

BLANK

TALAVERA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 5844 OLD PASCO ROAD · SUITE 100 · WESLEY CHAPEL, FLORIDA 33544

Operation and Maintenance Expenditures April 2015 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from April 1, 2015 through April 30, 2015. This does not include expenditures previously approved by the Board.

The total items being presented: **\$3,303.03**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Talavera Community Development District
Paid Operation & Maintenance Expenses
April 1, 2015 Through April 30, 2015

| <u>Vendor Name</u> | <u>Check Number</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Invoice Amount</u> |
|-----------------------------------|---------------------|-----------------------|--|---------------------------|
| Lee R. Thompson | 000150 | LT 040815 | Board Of Supervisor Meeting/Mileage 04/08/15 | \$ 221.36 |
| Rizzetta & Company, Inc. | 000147 | 1452 | District Management Fees 04/15 | \$ 2,566.67 |
| Stantec Consulting Services, Inc. | 000148 | 890747 | Engineering Services 03/15 | \$ 145.00 |
| WREC | 000149 | 042115 | Deposit For Entrance Monument Spot Lights 04/15 | \$ 370.00 |
| Report Total | | | | <u>\$ 3,303.03</u> |

**TALAVERA CDD
SUPERVISORS PAY REQUEST**

Date of Meeting: APRIL 8, 2015

| Name of Board Supervisor | Check if present | Check if to be paid |
|---------------------------------|-------------------------|----------------------------|
| Betty Valenti | ✓ | |
| Brian Soldano | ✓ | |
| Dan Waibel | | |
| David Griffin | ✓ | |
| Lee Thompson* | ✓ | x |

* Travel reimbursement 48 miles x 44.50 cents/mile = \$21.36

DM Signature: *Christina Pectus*

RIZZETTA & COMPANY, INC.

5020 W Linebaugh Avenue

Suite 200

Tampa, FL 33624

| DATE | INVOICE NO. |
|----------|-------------|
| 4/1/2015 | 1452 |

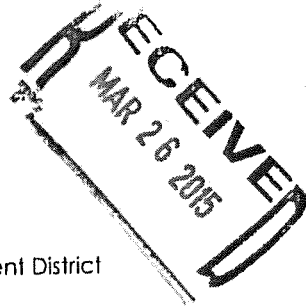
| |
|--|
| BILL TO |
| TALAVERA COMMUNITY DEVELOPMENT DISTRICT 3434 Colwell Avenue, Suite 200 Tampa, Florida 33614 |

| TERMS | PROJECT |
|----------------|-----------|
| Due Upon Rec't | 240 - CDD |

| ITEM | DESCRIPTION | QTY | RATE | AMOUNT |
|--------------|--|-----|----------|-------------------|
| | PROFESSIONAL FEES: | | | |
| DM | District Management Services | | 1,250.00 | 1,250.00 |
| ADMIN | Administrative Services | | 350.00 | 350.00 |
| ACTG | Accounting Services | | 666.67 | 666.67 |
| FC | Financial Consulting Services | | 300.00 | 300.00 |
| | Services for the period April 1, 2015 through April 30, 2015 | | | |
| | <p style="text-align: right;">RECEIVED</p> <p>Date Rec'd Rizzetta & Co., inc. <u>MAR 20 2015</u></p> <p>D/M approval <u>CJP</u> Date <u>3/27/15</u></p> <p>Date entered <u>MAR 27 2015</u></p> <p>Fund <u>001</u> GL <u>51300 OC</u></p> <p>Check # _____</p> | | | |
| | | | | 3101 |
| | | | | 3100 |
| | | | | 3201 |
| | | | | 3111 |
| Total | | | | \$2,566.67 |



INVOICE



Invoice Number 890747
Invoice Date March 25, 2015
Purchase Order 215611931
Customer Number 119264
Project Number 215611931

Bill To

Talavera Community Development District
 Accounts Payable
 C/O Rizzetta & Company
 5844 Old Pasco Road, Suite 100
 Wesley Chapel FL 33544
 United States

Please Remit To

Stantec Consulting Services Inc. (SCSI)
 13980 Collections Center Drive
 Chicago IL 60693
 United States

| | | | | |
|----------------|------------------------------------|------------------|-------------------|-----------------------|
| Project | Talavera CDD Gen Consulting | | | |
| | Project Manager | Stewart, Tonja L | For Period Ending | March 13, 2015 |
| | Current Invoice Total (USD) | 145.00 | | |

discussions with district counsel

Top Task **215** **2015 Engineering Consulting**

Professional Services

| Category/Employee | Current Hours | Rate | Current Amount |
|---------------------------------------|---------------|--------|----------------|
| Stewart, Tonja L | 1.00 | 145.00 | 145.00 |
| Subtotal Professional Services | <u>1.00</u> | | <u>145.00</u> |

| | | |
|---------------------------------------|-----------------------------|---------------|
| Top Task Subtotal | 2015 Engineering Consulting | 145.00 |
| Total Fees & Disbursements | | <u>145.00</u> |
| INVOICE TOTAL (USD) | | 145.00 |
| Due on Receipt | | |

Date Rec'd Dist Office _____
 DM Approval CP 3/30/15
 Date Entered MAR 26 2015
 Fund 001 GL 51300 CC 3103
 Check # _____

TALAVERA COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · 5844 OLD PASCO ROAD · SUITE 100 · WESLEY CHAPEL, FLORIDA 33544

Check Request

Amount: \$370.00

Project: Talavera Community Development District

Date: April 21, 2015

Payable to: WREC

Address: PO Box 100
Dade City, FL 33526

Reason: Deposit for Entrance Monument Spot Lights

Requester: Christine Perkins

Directions for check: Please mail to address above. Please include ID/Account # 0469497001/Address 12581 US HWY 41, Spring Hill FL.

Date Rec'd Dist Office APR 21 2015
DM Approval CP 4/21/2015
Date Entered APR 21 2015
Fund 001 GL 15601 CC _____
Check # _____

Tab 3

**TALAVERA COMMUNITY DEVELOPMENT DISTRICT
SUPPLEMENTAL CONSTRUCTION ACCOUNT 2014
REQUISITION RECAP
FOR BOARD APPROVAL ON JUNE 10, 2015**

| REQUISITION NO. | PAYEE | AMOUNT |
|------------------------|----------------------------|---------------|
| SUPP 1 | Moretrench | \$290,216.25 |
| SUPP 2 | Moretrench | \$396,639.67 |
| SUPP 3 | Atlantic TNG, LLC | \$40,901.00 |
| SUPP 4 | Burr Forman, LLP | \$7,625.49 |
| SUPP 5 | H D Supply Waterworks, LTD | \$30,516.55 |
| SUPP 6 | County Materials Corp. | \$48,013.48 |
| SUPP 7 | Moretrench | \$426,604.42 |
| SUPP 8 | H D Supply Waterworks, LTD | \$203,205.94 |
| SUPP 9 | Atlantic TNG, LLC | \$94,045.00 |
| SUPP 10 | County Materials Corp. | \$48,247.38 |
| SUPP 11 | Burr Forman, LLP | \$535.50 |
| SUPP 12 | County Materials Corp. | \$92,200.58 |
| SUPP 13 | H D Supply Waterworks, LTD | \$120,009.79 |
| SUPP 14 | Atlantic TNG, LLC | \$40,766.00 |
| SUPP 15 | Atlantic TNG, LLC | \$44,397.50 |
| SUPP 16 | County Materials Corp. | \$26,898.24 |
| SUPP 17 | H D Supply Waterworks, LTD | \$84,784.43 |
| SUPP 18 | County Materials Corp. | \$27,896.70 |
| SUPP 19 | County Materials Corp. | \$61,392.21 |
| SUPP 20 | H D Supply Waterworks, LTD | \$11,943.96 |
| SUPP 21 | Moretrench | \$534,246.78 |
| SUPP 22 | Moretrench | \$535,526.48 |
| SUPP 23 | Moretrench | \$609,834.80 |
| SUPP 24 | Atlantic TNG, LLC | \$25.00 |
| SUPP 25 | Moretrench | \$825,249.72 |
| SUPP 26 | Atlantic TNG, LLC | \$10,532.00 |
| SUPP 27 | Burr Forman, LLP | \$220.50 |
| SUPP 28 | H D Supply Waterworks, LTD | \$795.52 |
| SUPP 29 | Burr Forman, LLP | \$1,082.50 |
| SUPP 30 | Moretrench | \$850,289.49 |

Tab 4

**TALAVERA COMMUNITY DEVELOPMENT DISTRICT
CHANGE ORDER SUMMARY
June 10, 2015**

| CHANGE ORDER# | CONTRACTOR | AMOUNT |
|--------------------------|----------------------|---------------|
| 1 | Moretrench Gigliotti | 1,104,582.88 |
| 2 | Moretrench Gigliotti | 90,177.58 |
| 3 | Moretrench Gigliotti | 169,142.65 |
| 4 | Moretrench Gigliotti | 85,442.65 |
| 5 | Moretrench Gigliotti | 55,762.52 |
| 6A | Moretrench Gigliotti | 116,453.24 |
| 6B | Moretrench Gigliotti | 6,626.25 |
| 7 | Moretrench Gigliotti | 3,605.00 |
| 8A | Moretrench Gigliotti | (89,288.91) |
| 9A | Moretrench Gigliotti | (8,490.51) |
| 10A | Moretrench Gigliotti | (9,409.32) |
| 10B | Moretrench Gigliotti | (1,091.88) |
| 10B2 | Moretrench Gigliotti | (3,504.72) |

**TALAVERA COMMUNITY DEVELOPMENT DISTRICT
CHANGE ORDER SUMMARY
June 10, 2015**

| | | |
|------|-------------------------|--------------|
| 11 | Moretrench Gigliotti | \$1,987.50 |
| 29 | Moretrench Gigliotti | \$3,018.40 |
| 30 | Moretrench Gigliotti | \$3,018.40 |
| 31 | Moretrench Gigliotti | \$3,018.40 |
| 32 | Moretrench Gigliotti | \$3,018.40 |
| 1 | HD Supply Waterworks | (30,516.55) |
| 2 | HD Supply Waterworks | (49,817.60) |
| 3 | HD Supply Waterworks | (145,124.55) |
| 4 | HD Supply Waterworks | (8,944.79) |
| 1498 | County Materials | 568,192.15 |
| 1 | County Materials | (48,013.48) |
| 1 | Atlantic Concrete | (46,213.00) |
| 2 | Atlantic Concrete | (13,266.00) |
| 3 | Atlantic Concrete | (34,566.00) |

**TALAVERA COMMUNITY DEVELOPMENT DISTRICT
CHANGE ORDER SUMMARY
June 10, 2015**

| | | |
|---|-------------------|-------------|
| 4 | Atlantic Concrete | (40,901.00) |
| 5 | Atlantic Concrete | (10,675.50) |
| 6 | Atlantic Concrete | (21,153.00) |
| 7 | Atlantic Concrete | 3,732.00 |
| 8 | Atlantic Concrete | (13,151.00) |

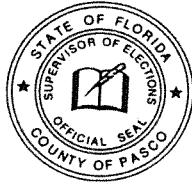
Tab 5

Brian E. Corley

Supervisor of Elections

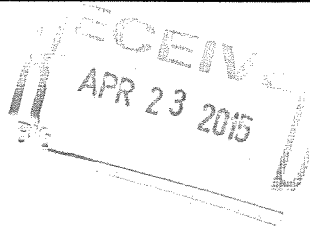
Post Office Box 300

Dade City, FL 33526-0300



Christine

★★★ **FREEDOM**
Requires Responsibility
VOTE PASCO



April 20, 2015

Ms Christine Perkins, District Manager
5844 Old Pasco Rd
Suite 100
Wesley Chapel FL 33544

Dear Ms Perkins:

Pursuant to your request, the following voter registration statistics are provided for their respective community development districts as of April 15, 2015.

- Talavera Community Development District 0

As always, please call me if you have any questions or need additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian E. Corley". The signature is fluid and cursive.

Brian E. Corley

BEC/taa

Tab 6

TALAVERA
COMMUNITY DEVELOPMENT DISTRICT
Budget Proposal Packet for Fiscal Year 2015/2016

The following are enclosed in this Budget Proposal Packet:

- Proposed General Fund Budget & Debt Service Fund Budget worksheets for Fiscal Year 2015/2016.
- General Fund Budget & Debt Service Fund Budget Account Category Description for Fiscal Year 2015/2016.

THE BUDGET PROPOSAL PACKET FOR FISCAL YEAR 2015/2016 IS SIMPLY A PROPOSED BUDGET AND PROPOSED LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. THESE ARE NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS HELD A PUBLIC HEARING ON THE BUDGET AND ADOPTED THE FINAL BUDGET AND LEVIED ASSESSMENTS.

Budget Template

TALAVERA Community Development District

General Fund

Fiscal Year 2015/2016

| | Chart of Accounts Classification | Actual YTD through 04/30/15 | Projected Annual Totals 2014/2015 | Annual Budget for 2014/2015 | Projected Budget variance for 2014/2015 | Budget for 2015/2016 | Budget Increase (Decrease) vs 2014/2015 | Comments |
|-----|---|------------------------------------|--|------------------------------------|--|-----------------------------|--|--|
| 149 | Fire Ant Treatment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 150 | Road & Street Facilities | | | | | | | |
| 151 | Gate Phone | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 152 | Street/ Parking Lot Sweeping | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 153 | Street Light Decorative Light Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 154 | Gate Facility Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 155 | Sidewalk Repair & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 156 | Parking Lot Repair & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 157 | Street Sign Repair & Replacement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 158 | Roadway Repair & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 159 | Parks & Recreation | | | | | | | |
| 160 | Employee - Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 161 | Employee - P/R Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 162 | Employee - Workers Comp | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 163 | Employee - ADP Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 164 | Management Contract | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 165 | Payroll Reimbursement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 166 | Marketing & Consulting | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 167 | Pool Permits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 168 | Maintenance & Repair | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 169 | Facility Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 170 | Gate Maintenance & Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 171 | Vehicle Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 172 | Street Sweeping | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 173 | Pest Control | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 174 | Equipment Lease | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 175 | Computer Support, Maintenance & Repair | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 176 | Fitness Equipment Maintenance & Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 177 | Clubhouse - Facility Janitorial Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 178 | Clubhouse - Facility Janitorial Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 179 | Pool Service Contract | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 180 | Pool Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 181 | Fountain Service Contract | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 182 | Fountain Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 183 | Security System Monitoring & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 184 | Facility A/C & Heating Maintenance & Repair | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 185 | Maintenance & Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 186 | Telephone Fax, Internet | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 187 | Sidewalk Maintenance & Repair | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 188 | Equipment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 189 | Food | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 190 | Beverage | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 191 | Office Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 192 | Furniture Repair/Replacement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 193 | Window Cleaning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 194 | Pool/Water Park/Fountain Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 195 | Playground Equipment and Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 196 | Pest Control & Termite Bond | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 197 | Dock Repairs and Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 198 | Athletic/Park Court/Field Repairs | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 199 | Boardwalk and Bridge Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 200 | Cable Television & Internet | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 201 | Boat Lift Sling Repairs & Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 202 | Lighting Replacement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 203 | Access Control Maintenance & Repair | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 204 | Wildlife Management Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 205 | Clubhouse Miscellaneous Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 206 | Trail/Bike Path Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 207 | Tennis Court Maintenance & Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 208 | Basketball Court Maintenance & Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 209 | Elevator Maintenance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 210 | Dog Waste Station Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 211 | Special Events | | | | | | | |
| 212 | Special Events | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 213 | Special Recreation Facilities | | | | | | | |
| 214 | Sales Commissions | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 215 | Contingency | | | | | | | |
| 216 | Miscellaneous Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 217 | Miscellaneous Contingency | \$ - | \$ - | \$ 5,000 | \$ 5,000 | \$ 100,000 | \$ 95,000 | Varible depending on the district's needs |
| 218 | Capital Reserves | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 219 | Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 220 | | | | | | | | |
| 221 | Field Operations Subtotal | \$ 485 | \$ 347 | \$ 88,382 | \$ 88,035 | \$ 173,331 | \$ 84,949 | |
| 222 | | | | | | | | |
| 223 | Contingency for County TRIM Notice | | | | | | | |

TALavera

FISCAL YEAR 2015-2016 O&M ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

| <u>UNITS ASSESSED</u> | | TOTAL ADMINISTRATIVE BUDGET | | | | TOTAL FIELD BUDGET | | | | PER UNIT ASSESSMENTS |
|-----------------------|----------------|------------------------------------|--------------------|-------------------------|----------------------|---------------------------------|--------------------|-------------------------|----------------------|-----------------------------|
| <u>LOT SIZE</u> | <u>O&M</u> | COLLECTION COSTS @ | | 0.0% | \$104,582.00 | COLLECTION COSTS @ | | 0.0% | \$173,331.00 | |
| | | TOTAL O&M ASSESSMENT | | | | TOTAL O&M ASSESSMENT | | | | |
| | | <u>TOTAL EAU</u> | <u>% TOTAL EAU</u> | <u>ADMIN PER PARCEL</u> | <u>ADMIN PER LOT</u> | <u>TOTAL EAU</u> | <u>% TOTAL EAU</u> | <u>FIELD PER PARCEL</u> | <u>FIELD PER LOT</u> | <u>O&M</u> |
| Single Family 60' | 188 | 188.00 | 25.03% | \$26,180.31 | \$139.26 | 188.00 | 25.03% | \$43,390.45 | \$230.80 | \$370.06 |
| Single Family 65' | 187 | 187.00 | 24.90% | \$26,041.06 | \$139.26 | 187.00 | 24.90% | \$43,159.65 | \$230.80 | \$370.06 |
| Single Family 75' | 230 | 230.00 | 30.63% | \$32,029.11 | \$139.26 | 230.00 | 30.63% | \$53,084.06 | \$230.80 | \$370.06 |
| Single Family 85' | 146 | 146.00 | 19.44% | \$20,331.52 | \$139.26 | 146.00 | 19.44% | \$33,696.84 | \$230.80 | \$370.06 |
| | <u>751</u> | <u>751.00</u> | <u>100.00%</u> | <u>\$104,582.00</u> | | <u>751.00</u> | <u>100.00%</u> | <u>\$173,331.00</u> | | |

GENERAL FUND BUDGET & ENTERPRISE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget and Enterprise Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget and Enterprise Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Operations & Maintenance Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Funding Agreement

The District may enter into funding agreements to provide for a source of revenue for certain expenditures.

Developer Contribution

The District may, similar to a funding agreement, receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Facility Rental

The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

Event Rental

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Interlocal Agreement

The District may enter into interlocal agreements with other governmental entities to provide for revenue for certain expenditures.

Miscellaneous

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

ADMINISTRATIVE

Legislative

Supervisor Fees

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Financial and Administrative

Administrative Services

The District will incur expenditures for the day to today operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls.

Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

District Manager

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

Disclosure Report

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial Consulting Services

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district. This also includes all preparations necessary for the fiscal year end audits to be done.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

District Engineer

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Public Officials Liability Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees

The District will incur bank service charges during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs, along with other items which may require licenses or permits, etc.

Miscellaneous

The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Development and Maintenance

The District may incur fees as they relate to the development and ongoing maintenance of its own website.

Legal Counsel

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

FIELD OPERATIONS

Electric Utilities

Electric Utility Services

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Electric Service-Recreation Facility

The District may budget separately for its recreation and or amenity electric separately.

Street Lights

The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Gas Utility Service

Gas-Recreation Facility

The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage/Solid Waste Control

Garbage Collection-Recreation Facility

The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee

The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Combination Services

Water Utility Services

The District will incur water/sewer utility expenditures related to district operations.

Water-Reclaimed

The District may incur expenses related to the use of reclaimed water for irrigation.

Water-Recreation Facility

The District may incur water and sewer charges for its recreation facilities

Water-Pool

The District may incur charges for water for its pool if metered separately.

Stormwater Control

Fountain Service Repairs & Maintenance

The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance

The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Aquatic Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Mitigation Monitoring & Maintenance

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Lake/Pond Repair

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants, that may or may not have been required by other governmental entities.

Other Physical Environment

Employee-Salaries

The District may incur salary expenses for a field manager of site superintendent who oversees daily activity within the field operations of the District's facilities.

Employee-P/R Taxes

This is the employer's portion of employment taxes such as FICA etc.

Employee-Workers' Comp

Fees related to obtaining workers compensation insurance.

Employee-Health Insurance

Expenses related to providing health insurance coverage if the District elects to offer same.

General Liability Insurance

The District will incur fees to insure items owned by the District for its general liability needs

Property Casualty Insurance

The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance

The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Irrigation Repairs & Maintenance

The District will incur expenditures related to the maintenance of the irrigation systems.

Clock Maintenance Contract

Expenses incurred for such things as entry clocks if they exist.

Landscape Replacement

Expenditures related to replacement of turf, trees, shrubs etc.

Miscellaneous Fees

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Road & Street Facilities

Gate Phone

The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street Sweeping

The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Maintenance

Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Roadway Repair & Maintenance

Expenses related to the repair and maintenance of roadways owned by the District if any.

Sidewalk Repair & Maintenance

Expenses related to sidewalks located in the right of way of streets the District may own if any.

Miscellaneous Maintenance

Expenses which may not fit into any defined category in this section of the budget.

Parks & Recreation

Employees-Salaries

The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees P/R Taxes

Expenses related to an employers portion of payroll taxes such as FICA, etc.

Employee-Workers' Comp

Expenses related to Workers' Comp Insurance

Employees-Health Insurance

Expenses related to health insurance coverage for employees if the District elects to over same.

Management Contract

The District may contract with a firm to provide for the oversight of its recreation facilities.

Clubhouse Facility Maintenance

The District may incur expenses to maintain its recreation facilities

Clubhouse Telephone, Fax, Internet

The District may incur telephone, fax and internet expenses related to the recreational facilities.

Clubhouse Facility Landscaping

The District may wish to budget separately for this item from its other landscaping needs.

Clubhouse Office Supplies

The District may have an office in its facilities which require various office related supplies.

Clubhouse Facility Janitorial Service

Expenses related to the cleaning of the facility and related supplies.

Clubhouse Facility Irrigation

The District may wish to budget separately for this item from its other irrigation needs.

Pool/Water Park/Fountain Repairs and Maintenance

Expenses related to the repair and maintenance of swimming pools and other water features to include service contracts, repair and replacement

Security System

The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous

Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs

Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance

Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Law Enforcement

Off Duty Deputy Services

The District may wish to contract with the local police agency to provide security for the District.

Security Operations

Security Contract

The District may incur expenses for providing security at entries, neighborhood patrols etc.

Guard & Gate Facility Maintenance

The District may choose to have its entry gates manned with personnel. Also, any ongoing gate repairs and maintenance would be included in this line item.

Special Events

Special Events

Expenses related to functions such as holiday events for the public enjoyment

Contingency

Miscellaneous Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Improvements

Capital Improvements

Monies collected and allocated for various projects as they relate to public improvements.

Capital Reserves

Capital Reserve

Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

DEBT SERVICE FUND BUDGET

ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Debt Service Assessments

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES:

ADMINISTRATIVE

Financial and Administrative

Bank Fees

The District may incur bank service charges during the year.

Interest Payment

The District may incur interest payments on the debt related to its various bond issues.

Principal Payment

This would be the portion of the payment to satisfy the repayment of the bond issue debt.

Tab 7

RESOLUTION 2015-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TALAVERA COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2015/2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the Talavera Community Development District (the "Board") prior to June 15, 2015, a proposed operating budget, debt service budget and capital projects budget for Fiscal Year 2015/2016; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TALAVERA COMMUNITY DEVELOPMENT DISTRICT:

1. The operating, debt service and capital projects budgets proposed by the District Manager for Fiscal Year 2015/2016 attached hereto as **Exhibit A** are hereby approved as the basis for conducting a public hearing to adopt said budgets.
2. A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE: August 12, 2015

HOUR: 9:00 a.m.

LOCATION: Rizzetta & Company, Inc.
5844 Old Pasco Road, Suite 100
Wesley Chapel, FL 33544

3. The District Manager is hereby directed to submit a copy of the approved budgets to Pasco County and at least 60 days prior to the hearing set above.
4. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post this approved budget on the District's website at least two days before the budget hearing date as set forth in Section 2. If the District does not have its own website, the District's Secretary is directed to transmit this approved budget to Pasco County for posting on the local governing authority's website.
5. Notice of this public hearing shall be published in the manner prescribed in Florida law.
6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10th DAY OF JUNE, 2015.

ATTEST:

**TALAVERA
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/ Assistant Secretary

By: _____

Its: _____

Exhibit A: Fiscal Year 2015-2016 Proposed Budget

EXHIBIT A